

CITY OF SANTA BARBARA
FINANCE COMMITTEE
SPECIAL MEETING AGENDA

DATE: December 11, 2007
TIME: 12:30 p.m.
PLACE: Room 15 - City Hall

Roger L. Horton, Chair
Helene Schneider
Das Williams

Office of the City
Administrator

Office of the Finance
Director

James L. Armstrong
City Administrator

Robert D. Peirson
Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Review Of Options Related To Possible Sale Or Land-Banking Of The City Property Known As 319 West Haley Street

Recommendation: That the Finance Committee receive a report concerning the possible options related to sale or land-banking of the City property commonly known as 319 West Haley Street, Santa Barbara County Assessor's Parcel No. 037-192-012, and provide a recommendation for consideration by Council.

2. Subject: Redevelopment Agency 2007 Annual Report

Recommendation: That the Finance Committee recommend that Council and Redevelopment Agency Board:

- A. Receive, accept, and approve the Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2007, consisting of the Auditor's Opinion and Financial Statements, and the Auditor's Compliance Report; and
- B. Review and approve the Annual Report for the Fiscal Year ended June 30, 2007, and direct staff to submit copies of the Annual Report to the California State Controller's Office.

(See Council Agenda Item No. 15)